

**Market today: Balance**

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- Cash flow still remained cautious. Profit-taking pressure still increased pressure when the market rallied but not drastically when it dropped.
- It is expected that the market will continue to be under supply pressure and in a state of exploration in the near future before having more specific signals. The zone of 1,075 – 1,080 points at VN-Index is a remarkable strong supply zone in the near future.

Following the rapid increase at the end of the previous session, the market opened a new day with a slight increase in gaining momentum. However, the demand at high price was still cautious and caused the indexes to fluctuate. The drop further widened when entering the afternoon session with the increase of selling pressure. However, VN-Index still managed to narrow the drop at the close with a negligible decrease of 0.01 points (-0.00%). VN-Index closed at 1,069.45 points. Liquidity increased slightly with 661 million shares matched on HOSE.

VN30 group also had a hesitant movement after yesterday's quite positive session. VN30-Index closed with a slight loss of -1.02 points (-0.09%). The number of stocks that increased and decreased was also quite balanced with 13 gainers and 14 decliners. Notably, NVL (+6%), PDR (+4.8%), MSN (+2.1%), POW (+1.9%), TCB (+1%)... On the other side, the losers were SSI (-2.7%), VJC (-2.5%), SAB (-2.3%), VPB (-1.7%), BVH (-1.3%)...

With struggling and somewhat weakening at the end of the session, the divergence continued in industry and capitalization groups. Although dominated by family stocks "Vin", but real estate is still one of the groups with outstanding gains today. Besides, Mining, Electricity, Construction, Textile... are also positive. Meanwhile, cash flow tends to continue to take profits in Securities, Other Finance, Transportation...

Foreign investors continued to be net sellers for the fourth consecutive session on HOSE, with a value of 341.8 billion dong. They sold a lot at CTG (-99.4 billion), FUEVFNND (-41.3 billion), KBC (-36.5 billion), HPG (-28 billion), SSI (-26.1 billion)... On the contrary, they bought a lot at HDB (+31.9 billion), VHM (+21.3 billion), PNJ (+19.7 billion), HDG (+12.1 billion), NLG (+10.8 billion)...

*After recording support signals and recovering at the end of the session, the money flow still remained cautious and caused the indexes to dispute around the reference level. The liquidity increased compared to the previous session with a small decrease in the body of the candle, showing that the profit-taking pressure still increased when the market rallied but not drastically when it dropped. It is expected that the market will continue to be under supply pressure and in a state of exploration in the near future before having more specific signals. The zone of 1,075 – 1,080 points at VN-Index is a remarkable strong supply zone in the near future. Therefore, investors should slow down and observe supply and demand movements and avoid overbought status. At the same time, it is still advisable to take advantage of the market's recovery to take short-term profits or sell to minimize risks for the portfolio.*

**Analyst Pin-board**

**FMC – A Promising Long-Term Investment Option for 2023**

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**“Balance”**

**Technical Analyst Recommendations**

The market struggled in a narrow range and the supply was still putting pressure on the rally. It is expected that the market will continue to be under selling pressure and in a state of exploration in the near future before having more specific signals. Therefore, investors should slow down and observe supply and demand movements. At the same time, it is still advisable to take advantage of the market's recovery to take short-term profits or sell to minimize risks for the portfolio.



**VIETNAM**

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

**WORLDWIDE**

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 <sup>rd</sup> , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 <sup>th</sup> , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 <sup>th</sup> , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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